BE IT RESOLVED that By-Law #3, set forth in Schedule "A", be adopted as a bylaw of Intellectual Property Ontario this <u>14th</u> day of <u>April</u>, 2022

Karima Bawa

Chair

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Melanie Herbin

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Secretary

Schedule "A"

INTELLECTUAL PROPERTY ONTARIO

By-Law No. 3

Temporary Investments

- 1. <u>Investment of Surplus Money</u>. The investments listed in section 8 of Ontario Regulation 4/22 made under the *Development Corporations Act* as may be amended from time to time, are authorized investments by Intellectual Property Ontario (the "Corporation") for the temporary investment of any money not immediately required to carry out the Corporation's objects.
- 2. <u>Ontario Financing Authority</u>. The Ontario Financing Authority shall coordinate and arrange the temporary investment of money under Section 1 of this By-Law.
- 3. <u>Effective Date</u>. Following approval by the Directors of this By-Law, it shall come into force on the latter of the date on which it has been approved by (i) the Minister of Colleges and Universities and (ii) the Minister of Finance.

APPROVED by the Board of Directors of Intellectual Property Ontario on the <u>14th</u> day of <u>April</u>, 2022.

Chair

Interim Secretary

APPROVED by the Minister of Colleges and Universities this 25 day of April _____, 2022.

ister of Colleges and Universities

APPROVED by the Minister of Finance this <u>4</u> day of <u>November</u>, 2022.

Minister of Finahce